

Press release, Malmö, 5 October 2020

HEXPOL expects to report third quarter operating profit well above market expectations

HEXPOL expects to report adjusted operating profit for third quarter 2020 well above market expectations while sales are estimated to be in line with expectations.

The adjusted operating profit for third quarter 2020 is expected to be in the range of 560 and 590 MSEK (583) affected by higher volumes compared to the previous quarter combined with substantially lower costs. There are no benefits related to Covid-19 Swedish government grants recorded in this result.

All figures presented in this press release are preliminary and unaudited. HEXPOL will not make any further comments until the report for the third quarter has been published. The third quarter report will be published on 23 October at 12:00 CET. HEXPOL will present the report on a conference call on the same day at 13:00 CET.

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HEXPOL is a world-leading polymers group with strong global market positions in advanced polymer compounds (Compounding), gaskets for plate heat exchangers (Gasket), and plastic and rubber materials for truck and castor wheel applications (Wheels). Customers are primarily system suppliers to the global automotive and engineering industry, the construction sector, the transportation, the energy, oil, and gas sector, the consumer sector, the cable and wire industry, medical equipment manufacturers and OEM manufacturers of plate heat exchangers and forklifts. The Group is organized in two business areas, HEXPOL Compounding and HEXPOL Engineered Products. The HEXPOL Group's sales in 2019 amounted to 15,508 MSEK. The HEXPOL Group has approximately 4,800 employees in fourteen countries. Further information is available at www.hexpol.com.

This press release consists of such information that HEXPOL AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 07:30 a.m. CET on October 5, 2020.

This is a non-official translation of the Swedish original wording. In case of discrepancies between the English translation and the Swedish original, the Swedish text shall prevail.